



CAPTRUST

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CAPTRUST Expands in another Top Retirement Market

Firm's growth steady with the opening of its newest office in Manhattan

RALEIGH, N.C. (10.23.2012) – CAPTRUST Financial Advisors, one of the nation's leading independent retirement plan advisory firms, has announced the opening of its newest office, located in New York City. This marks the third new location for the firm in 2012 as it continues its growth strategy within top retirement markets.

With an expanding client base in the New York metropolitan area, the new office will accommodate a number of the firm's financial advisors and provide a local base for servicing New York clients—for the Raleigh, N.C.-based firm. Newly hired Vice President and Financial Advisor, John Davenport will be located in the firm's New York office, where he will focus on providing investment advisory services to fiduciaries of corporate retirement plans. John, a CFA charter holder, joins CAPTRUST from Barclay's and was previously an intern at CAPTRUST while attending high school and college.

The New York City office marks the eighteenth CAPTRUST office across the country, and joins a growing roster of offices in top retirement markets such as Houston, Washington, D.C., Los Angeles, and most recently, Boston. In July, the firm acquired Bay Colony Partners in a move to bolster its presence in New England. Since 1989, the firm has experienced remarkable growth; from its beginnings with two advisors bringing on their first client, a small engineering firm in Raleigh, to today with over 200 associates, \$77 billion in assets under management, over 700 institutional clients, and more than one million retirement plan participants across 50 states.

"I'm thrilled to have John back with us and working out of our newest office," adds J. Fielding Miller, CEO of CAPTRUST. "Our advisors have been doing a great job in the metro New York area for some time and the new Manhattan office will allow us to take it to the next level. It's great to have a local presence in the financial capital of the world."

About CAPTRUST Financial Advisors

CAPTRUST Financial Advisors is an independent investment research and fee-based advisory firm specializing in providing retirement plan and investment advisory services to retirement plan fiduciaries, executives, and high net-worth individuals. Headquartered in Raleigh, N.C., the firm represents \$77 billion in Client assets with offices in Alabama, California, Georgia, Iowa, Kansas, Massachusetts, Minnesota, New York, North Carolina, Ohio, Pennsylvania, Texas, Virginia, and Washington, DC.

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